

17th September, 2021

ASX ANNOUNCEMENT

MAGNETITE RANGE—GRANT OF MINING LEASE

Accent Resources NL ("Company") wishes to inform shareholders that the Western Australian Department of Mines, Industry Regulation, and Safety has granted the Company a Mining Licence (M59/764) which covers Stage 1 of the proposed development of its iron ore resources at Magnetite Range in the Mid-West region of Western Australia. The resource at Magnetite Range totals 434 million tonnes at 31.4% Fe at 15% weight recovery cut off.

The Mining Licence, which has been granted for a period of 21 years until 2042, is an important milestone in the proposed Stage 1 development of the Magnetite Range iron ore deposit. The Company is continuing its efforts to advance development of the deposit. It is currently undertaking a 57 hole (11,000 metre) RC drill program over the Julia deposit.

Yours Sincerely

Albert Zhou
Executive Director

